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The surest way of making permanent success is to save every dollar you can spare until you have enough to take advantage of opportunities.

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Our Secured Certificates yielding 6 per cent, payable monthly, quarterly or semi-annually, are ideal investments for sums of \$100.00 or more.

SALT LAKE SECURITY & TRUST COMPANY

32 Main Street Salt Lake City

shares of Jumbo Extension stock. At the time the option was obtained, an initial payment of \$10,000 was made. Within sixty days thereafter sufficient ore had been opened up by the drifts into the Velvet to pay off the cash consideration for the claim. On April 25 the second installment, amounting to \$20,000, was paid to the Merger company and thereafter monthly installments of \$5,000 were paid for five months or until October. The October installment was due the twentieth but was paid on the sixteenth. On October 22, or six days later, the company liquidated the indebtedness by paying in a lump sum the balance of \$30,000 six months in advance of the date fixed for the payment of the final monthly installment of \$5,000. On October 29 the company declared a dividend of five cents a share, payable on December 15 to stockholders of record on November 20. The dividend will distribute among the stockholders a total of \$62,500. It is the second dividend ever declared by the company, the first, amounting to \$97,115.80, having been disbursed on July 15, 1911, from the proceeds of the sale of the Vinegarone Fraction claim to the Goldfield Consolidated Mines company.

The Velvet claim—in which the Jumbo Extension orebody has been opened up—is adjoined on the northwest by the Kewanas; northeast, by the Spearhead; east, by the Sunflower claim of the Merger Mines; and southeast, by the St. Ives, also of the Merger Mines. The other claims of the Merger Mines company—the Gold Horn and Potlach—are east and east by south, respectively, of the Sunflower. The Poleverde claim of the Jumbo Extension is due south of the Velvet. The Kewanas is a million and a half share corporation, while the Spearhead is incorporated at a million. Jumbo Extension is capitalized at a million and a quarter. Merger Mines and Atlanta, which lies to the southeast, are five million corporations but, in the case of each company, the number of issued shares is somewhat over three million. The very material advance in the price of the stock of Kewanas, Spearhead and Merger Mines has been due to the proximity of these claims to the Velvet. It is thought that Merger Mines and Spearhead have the best chance to get the extension of the Velvet orebody. While operations are underway at depth in the Kewanas there has been but little done in the Spearhead for several years.

Besides the chance of getting the Velvet ore, the Merger Mines has a fine opportunity through the operations in the Atlanta. It is confidently expected that before many days the Atlanta will announce a strike of good proportions in its 1750-foot level, and, if this transpires, the value of Merger Mines will be advanced. The Atlanta, at depth, was recently unwatered and it is thought that the resumption of development at the greatest depth will uncover an orebody which will be the extension of the main Consolidated vein.

The very material advance of all the smaller Goldfields, other than those mentioned, has been out of sympathy with the major movement and if Jumbo Extension continues to advance, there will be a further rise all along the line. In fact, if Jumbo Extension "holds up" under development, an unprecedented revival may prevail in all of the Goldfield district.

"Everything seems to be going up in price. Would you believe it, it costs almost as much nowadays to dress a child as it does a grown person?" "I don't doubt it at all. Only yesterday I had to buy a new dog collar for Fifi and the prices have almost doubled."—Detroit Free Press.

"Mrs. Chink has hit on a plan to keep her husband from smoking in the parlor." "What did she do?" "She hung the portraits of her three former husbands there."—Chicago Record.

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